

## Message Text

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21/20

ACTION OPIC-12

INFO OCT-01 EA-11 ISO-00 IGA-02 L-03 AID-20 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 ABF-01 SSO-00

INRE-00 DOTE-00 /093 W

----- 049847

O 090830Z OCT 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC IMMEDIATE 8468

UNCLAS MANILA 11441

FOR OPIC

E.O. 11652: N/A

TAGS: EFIN, RP

SUBJ: OPIC INSURANCE AND GUARANTIES FOR  
CONSTRUCTION PROJECTS: SPECIAL HOST  
GOVERNMENT APPROVAL PROCEDURES

REF: A) STATE 193842 B) MANILA 11301

1. FOLLOWING IS TEXT OF OCT 8 LETTER FROM NATIONAL  
ECONOMIC AND DEVELOPMENT AUTHORITY:

QUOTE THIS HAS REFERENCE TO YOUR REQUEST  
FOR APPROVAL TO PROVIDE INSURANCE TO  
AMERICAN CONTRACTORS ON HIGHWAY PROJECTS  
IDENTIFIED AS FOLLOWS:

- A) MANILA NORTH EXPRESSWAY (3 CONTRACTS)
- B) MANILA NORTH ROAD (3 CONTRACTS)
- C) OLONGAPO-GAPAN ROAD (2 CONTRACTS)
- D) LAGUNA DE BAY ROAD (2 CONTRACTS)

- E) LAS PINAS-TAGAYTAY ROAD

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- F) STO. TOMAS-BATANGAS ROAD

THE ABOVE PROJECTS FORM PART OF THE APPROVED  
INFRASTRUCTURE PROGRAM OF THE PHILIPPINE  
GOVERNMENT. THEY HAVE BEEN FOUND TO BE  
ECONOMICALLY AND TECHNICALLY SOUND AND WILL  
CONTRIBUTE IMMENSELY TO THE FURTHERANCE OF  
THE PRODUCTIVE CAPACITY OF THE COUNTRY.

PURSUANT TO THE AGREEMENT OF FEBRUARY 1952  
AND AUGUST 15, 1966 BETWEEN OUR TWO GOVERNMENTS,  
WE ARE PLEASED TO INFORM YOU THAT THIS OFFICE  
APPROVES THE SUBJECT REQUEST FOR POLITICAL  
RISK INVESTMENT INSURANCE PURPOSES SUBJECT  
TO THE USUAL COMPLIANCE TO THE GUIDELINES  
HEREWITH ATTACHED.

SGD. GERARDO P. SICAT

DIRECTOR-GENERAL

UNQUOTE

2. GUIDELINES MENTIONED PARA 3 OF LETTER RAISE  
SOME QUESTIONS ABOUT WHICH EMBASSY WOULD APPRECIATE  
RECEIVING OPIC COMMENTS. ALTHOUGH LETTER REFERS TO  
"USUAL COMPLIANCE" WITH THE GUIDELINES, WE HAVE NOT  
PREVIOUSLY SEEN THEM SPELLED OUT IN THIS WAY.  
FURTHERMORE, THERE APPEAR TO BE SOME NEW ELEMENTS IN THE  
GUIDELINES, INCLUDING A LARGER SUBSTANTIVE ROLE FOR THE  
EMBASSY IN THE APPLICATION PROCEDURE. WE ARE PARTICULARLY  
CONCERNED ABOUT POSSIBLE IMPLICATIONS OF FINAL GUIDELINE  
WHICH STATES: "UPON APPROVAL OF THE SPECIFIC RISK  
GUARANTEE, THE PHILIPPINE GOVERNMENT THROUGH THE NEDA IS  
NOTIFIED OFFICIALLY OF THE NATURE OF INSURANCE COVERAGE,  
TERMS AND CONDITIONS, ETC." UP TO NOW EMBASSY HAS INFORMED  
NEDA OF MAXIMUM COVERAGE PROVIDED IN CONTRACT BUT HAS  
PROVIDED NO FURTHER INFORMATION RE SPECIFIC TERMS AND  
CONDITIONS OTHER THAN STANDARD PROVISIONS BASED ON EXCHANGE  
OF NOTES.

3. EMBASSY POUCHING LETTER WITH ATTACHED GUIDELINES AND REQUESTS  
DEPARTMENT OPIC COMMENTS BASED ON STUDY OF TEXTS. SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CONSTRUCTION, INSURANCE, HIGHWAYS, INVESTMENT GUARANTEES, CONTRACTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 OCT 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973MANILA11441  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731044/aaaabfyg.tel  
**Line Count:** 99  
**Locator:** TEXT ON-LINE  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
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**Previous Handling Restrictions:** n/a  
**Reference:** A) STATE 193842 B) MANILA 11301  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinml  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 DEC 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12-Dec-2001 by elbezefj>; APPROVED <06 MAR 2002 by martinml>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC INSURANCE AND GUARANTIES FOR CONTRUCTION PROJECTS: SPECIAL HOST  
**TAGS:** EFIN, RP, US  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005